

ESTATE PLANNING

Wills · Powers of Attorney

1 WILLS | Wills take effect on death. They have no legal effect during the willmaker's lifetime.



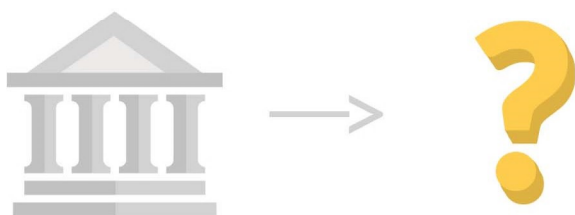
EXECUTORS & TRUSTEES

Takes charge of the willmaker's estate on death.

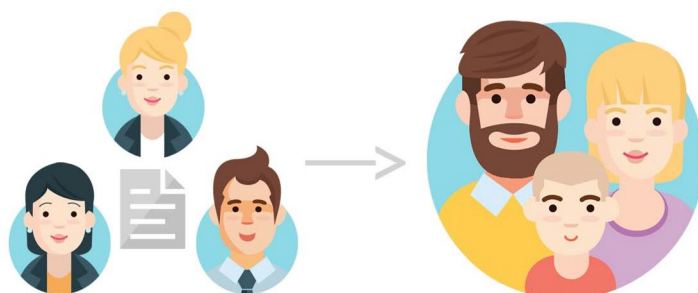


BENEFICIARIES

Persons who receive the willmaker's estate following death.



IF A PERSON DIES WITHOUT LEAVING A WILL then the estate is allocated in accordance with a government scheme. The government scheme is rarely consistent with the wishes of the deceased person.



IF THERE IS A PROPERLY PREPARED AND SIGNED WILL in place at your death, then your estate will pass as you wish to your chosen beneficiaries.

2 POWER OF ATTORNEY

A power of attorney operates during lifetime. It is a legal document made by one person that allows another person to do things with money and other assets, to consent to medical treatment, and to make lifestyle decisions.



A power of attorney authorises the person's attorneys to act in relation to **FINANCIAL & MEDICAL/LIFESTYLE MATTERS.**



By appointing **trusted attorneys**, you ensure that there are persons who can carry on your affairs

IF THE NEED ARISES.

3 MEDICAL POWER OF ATTORNEY

A power of attorney does not allow the attorneys to refuse medical treatment. If you want someone to **refuse medical treatment on your behalf**, you should **appoint medical attorneys.**



Ideally, the attorneys should be **persons close to where you live, and readily present in case of emergencies.**