

ESTATE PLANNING

Wills · Powers of Attorney · Enduring Guardians

1

WILLS

Wills take effect on death.

They have no legal effect during the willmaker's lifetime.



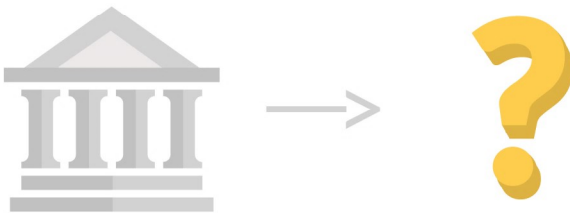
EXECUTORS & TRUSTEES

Takes charge of the willmaker's estate on death.



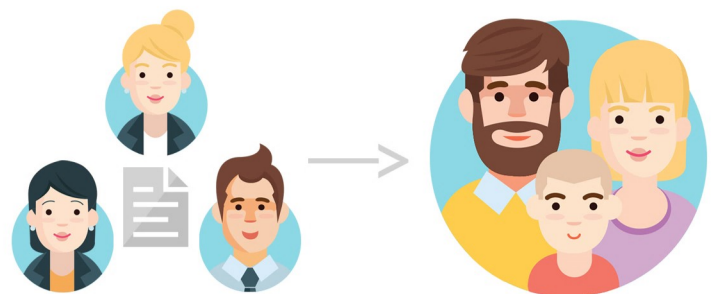
BENEFICIARIES

Persons who receive the willmaker's estate following death.



IF A PERSON DIES WITHOUT LEAVING A WILL

then the estate is allocated in accordance with a government scheme. The government scheme is rarely consistent with the wishes of the deceased person.



IF THERE IS A PROPERLY PREPARED AND SIGNED WILL

in place at your death, then your estate will pass as you wish to your chosen beneficiaries.

2 POWER OF ATTORNEY

A power of attorney operates during lifetime. It is a legal document made by one person that allows another person to do things with money, bank accounts, shares, real estate, and other assets.



A power of attorney only authorises the person's attorneys to act in relation to

FINANCIAL MATTERS

It does not allow the attorneys to make personal (including medical) decisions.



By appointing **trusted attorneys**, you ensure that there are persons who can carry on your financial affairs

IF THE NEED ARISES.

3 ENDURING GUARDIANS

If you want someone to make **medical treatment and other personal or lifestyle decisions for you**, you should appoint enduring guardians.



Ideally, the enduring guardians should be **persons close to where you live, and readily present in case of emergencies.**